



## 2019 Development Cost Charges Summary

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### Development Cost Charge Program- 2019

Attached are schedules providing a detailed analysis of the Development Cost Charge Program for the year ended December 31, 2019. Information is provided by service area along with supplemental information on levy amounts collected and covered by a letter of credit, credits provided for developer construction of DCC projects and Parkland.

The total Development Cost Charge levies collected by the City of Kelowna in 2019 with comparables are as follows:

	2019 DEVELOPER CONTRIBUTIONS	2018 DEVELOPER CONTRIBUTIONS	+ / (-) From 2018
Arterial Roads	10,622,591	15,823,700	(5,201,108)
Water System	822,107	1,268,152	(446,045)
Sewer Trunks	1,867,586	2,349,357	(481,771)
Sewer Treatment	4,346,957	5,589,394	(1,242,437)
Parks	9,794,831	10,864,084	(1,069,253)
<b>Total Revenues:</b>	<b>27,454,073</b>	<b>35,894,687</b>	<b>(8,440,614)</b>

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In addition, interest for 2019 of \$1,653,024 (\$1,100,711 in 2018) was earned on reserve balances throughout the year.

### Outstanding DCC Developer Credit Balances

The total Development Cost Charge credits balances held by developers at the current and the comparative year-end are as follows:

	<u>2019</u>	<u>2018</u>	<u>+ /(-) From 2018</u>
Total DCC Developer Credits	4,883,094	5,584,954	(701,860)

### Expenditures from Reserves

The total Development Cost Charge expenditures from Reserves for 2019 and the comparative year are as follows:

	<u>2019</u>	<u>2018</u>	<u>+ /(-) From 2018</u>
Arterial Roads	4,122,404	3,747,015	375,390
Water System	175,281	221,951	-46,670
Sewer Trunks	1,401,965	745,445	656,520
Sewer Treatment	4,714,906	5,204,906	-490,000
Parks	6,426,692	5,504,228	922,464
<b>Total Expenditures:</b>	<b>16,841,248</b>	<b>15,423,546</b>	<b>1,417,703</b>

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<b>Total Expenditures:</b>	<b>16,841,248</b>	<b>15,423,546</b>

### Year-End Reserve Balance

The year-end Development Cost Charge reserve balances, as a result of 2019 transactions have increased by approximately \$14 Million. The 2019 year- end reserve balances are as follows:

	<u>DCC RESERVE</u>			<u>+ /(-) From 2018</u>
	<u>FUNDS</u>	<u>RECEIVABLE*</u>	<u>AVAILABLE</u>	
Arterial Roads	50,641,784	3,697,829	46,943,954	8,651,923
Water System	14,422,421	362,842	14,059,579	1,108,289
Sewer Trunks	5,803,889	459,373	5,344,517	730,309
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Sewer Treatment	-13,882,102	1,352,130	-15,234,232	-630,300
Parks	22,114,111	2,026,150	20,087,962	4,194,361
<b>Totals:</b>	<b>79,100,103</b>	<b>7,898,323</b>	<b>71,201,780</b>	<b>14,054,582</b>

- Does not include \$79,781 receivable for DCC administration.
- \*Receivables represent cash not yet collected but secured through letters of credit.

### Other Information

Year-end reserve balances are not all immediately available for the provision of new services. At the end of 2019, \$8 Million of the reserve balance was covered by Letters of Credit which become due and payable on a staged basis, subject to provisions of the Local Government Act.

	2019	2018	+ / (-) From 2018
Letters of Credit	7,978,104	9,784,095	-1,805,991