



City of Kelowna
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Council Policy

Heritage Designation Waiver of Compensation Agreements

APPROVED December 12, 1994

RESOLUTION: R375/10/04/26
REPLACING: R1336/94/12/12
DATE OF LAST REVIEW: April 2010

THAT the Mayor and Clerk be authorized, on behalf of the City, to execute all 'Heritage Designation Waiver of Compensation Agreements' submitted by property owner(s) in support of a Heritage Designation of their property.

REASON FOR POLICY

New Heritage legislation provides for property owners requesting a heritage designation to seek compensation from the local government if the heritage designation causes a reduction in the market value of the property. This policy eliminates the need for Council to pass individual resolutions authorizing the execution of each individual waiver agreement.

LEGISLATIVE AUTHORITY

(s) 176 & 969, Local Government Act and Council Resolution.

PROCEDURE FOR IMPLEMENTATION

Where the property owner is requesting a heritage designation as part of a rezoning process, the property owner is asked to waive their right to compensation by signing a "Heritage Designation Waiver of Compensation Agreement".