

Kelowna Yacht Club Relocation



Fact Sheet

December, 2009

The Kelowna Yacht Club's (KYC) long range planning committee met with City of Kelowna staff for more than a year to discuss relocating the facility.

The relocation is necessary to accommodate Phase 2 of James Stuart Park.

The process identified what is needed to relocate, identified and evaluated alternatives to relocating and defined the terms of relocating.

The process is now at the agreement stage. A Memorandum of Understanding between the City and KYC has been drafted and was presented by club leadership to the membership during its Annual General Meeting on December 9, and will be discussed by Kelowna City Council on December 14.

The MOU stipulates:

- KYC pay \$1 million for the land, with a right of reversion to the City.
- A limited covenant on the property to dictate KYC clubhouse use only.
- A restrictive covenant placed on the property to limit the height of the KYC clubhouse to three stories.
- A requirement for some of the clubhouse to be available to the public, including a restaurant, banquet facilities and meeting space.
- A statutory right of way to preserve public access to all areas surrounding the building.
- A \$675,000 contribution to the Downtown Parking Reserve Fund.
- A requirement for an 8-person committee of City and KYC personnel to conduct a joint design process to ensure civic objectives are met, such as pedestrian connectivity, quality design standards, protection of view corridors and integration with Stuart Park's two-phase development.

The KYC is motivated to create an improved facility overlooking its moorage and expand its on-water facilities.

The City is motivated to gain more public access and use of this downtown waterfront property as it is reconstructed adjacent to Stuart Park.

The Kelowna Yacht Club signed its first 20-year lease with the City in 1950.