



City of Kelowna  
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# Council Policy

## Banking and Cheque Signing

APPROVED September 15, 1981

RESOLUTION: R375/10/04/26

REPLACING: R529/05/05/30; R392/03/04/28; R631/01/08/13; R775/98/10/05; R-1981/09/15

DATE OF LAST REVIEW: April 2010

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Effective January 1, 2006, all cheques in excess of \$50,000 be counter-signed on behalf of the City of Kelowna by the Mayor or Acting-Mayor or a Member of Council and the Systems and Reporting Manager, Financial Planning Manager or the Director of Financial Services.

### **REASON FOR POLICY**

To clarify cheque signing authority.

### **LEGISLATIVE AUTHORITY**

Council Resolution.

### **PROCEDURE FOR IMPLEMENTATION**

The Financial Services Department ensures that cheques are signed in accordance with this policy.